

**POPPY GROWERS TASMANIA INC  
ANNUAL GENERAL MEETING**

**Wednesday 22<sup>nd</sup> June 2022**

**TREASURER'S REPORT**

*Presented by*

**Tom Edgell**

Ladies and Gentlemen

Given the current trading status of Poppy Growers Tasmania Inc due to heavily reduced area, thus levy income, I am pleased to be able to present the audited financial report for the financial year, 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021.

We commenced 2021 with a budgeted trading deficit of six thousand dollars.

With a careful eye on all expenditure we were able to finish the year with a trading surplus of twenty one thousand dollars.

Admittedly PGT did not have representatives attend the 2021 and 2022 meetings of the United Nations Commission on Narcotic Drugs. For the 2021 year this was a saving of fifteen thousand dollars.

Poppy Growers Tasmania Inc remains in a sound financial position with total equity being four hundred and seventy seven thousand dollars.

This year 2022 and next year 2023 will be tough. Our strong financial position will be of enormous benefit as I expect PGT will post deficits of fifty thousand dollars, for 2022 and 2023 respectively.

You Committee of Management remains committed to strong financial management to ensure the organisation whethers the reduced levy income because of the substantial reduction in growing area as we look forward to this unique industry moving into less turbulent times.

**THANK YOU**

***Tom – you now need to move the following Motions:***

I move the Audited Financial Statement relating to the financial affairs of Poppy Growers Tasmania Inc for the period 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021 be approved.

Secunder:.....

I move the Auditors for Poppy Growers Tasmania Inc for the period 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023 be Michael Harvey – MDH Accounting Pty Ltd.

Secunder:.....