

**POPPY GROWERS TASMANIA INC
ANNUAL GENERAL MEETING**

Wednesday 23rd June 2021

TREASURER'S REPORT

Presented by

Tom Edgell

Ladies and Gentlemen

I am pleased to present the audited financial report of Poppy Growers Tasmania Inc for the financial year 1st January 2020 to 31st December 2020.

I am particularly pleased with the report in view of the fact that, at our last AGM I reported a trading loss of \$10,674.00, with strong fiscal management we turned that around to almost fully recover that loss. Our trading surplus for 2020 is \$10,474.00.

Given the prevailing market conditions, I believe that is a very good outcome.

As we move forward the next two years, will demonstrate the need to maintain a sound balance sheet, with levy income reduced because of the downturn in grower's area and therefore income.

Your Committee of Management is committed to strong fiscal management to ensure the association remains in a strong financial position as our industry moves into far less turbulent times.

THANK YOU

Tom – you now need to move the following Motions:

I move the Audited Financial Statement relating to the financial affairs of Poppy Growers Tasmania Inc for the period 1st January 2020 to 31st December 2020 be approved.

Secunder:.....

I move the Auditors for Poppy Growers Tasmania Inc for the period 1st January 2022 to 31st December 2022 be Michael Harvey – MDH Accounting Pty Ltd.

Secunder:.....